

**“Pressure from  
foreign  
investors”**

**Market today: Pressure from foreign investors**

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- The market continued to be under profit-taking pressure when it retested the 1,280 - 1,285 point range and retreated quite quickly.
- Temporarily, the market will be supported in the 1,260 - 1,265 point area and fluctuate in the 1,260 - 1,278 point area to check supply and demand.

Continuing the recovery momentum from the end of the previous session, the market showed signs of green as it entered the new trading session. However, the market continued to face selling pressure as the VN-Index entered the 1,280 - 1,285 point range and gradually retreated. The peak of the decline fell in the afternoon session, at times the VN-Index fell below 1,265 points but temporarily still had a slight support momentum at the end of the session. VN-Index decreased by 10.23 points (-0.8%), closing at 1,266.91 points. Matching liquidity increased with 987.2 million shares matched on HOSE.

VN30-Index decreased 17.16 points (-1.31%), closing at 1,291.46 points. In the group, there were only 5 gainers such as FPT (+1.5%), MWG (+0.8%), PLX (+0.5%), VHM (+0.4%), POW (+0.4%). On the contrary, there were 24 losers, namely VJC (-3%), VPB (-2.7%), MSN (-2.5%), VIC (-2%), BCM (-1.9%)....

With the market's weakening movements, some industry groups had lost their upward momentum and retreated to the red price zone. The major impact on the market was largely due to the poor performance of large capitalization groups due to net selling pressure from foreign investors. The small and medium capitalization group was still quite vibrant with many stocks increasing in price such as Real Estate, Construction - Building Materials groups.

Foreign investors continued to be net sellers on HOSE, with a value of 856.2 billion VND. In particular, they sold strongly at VHM (-127.8 billion), VIC (-113.7 billion), HPG (-81 billion), VNM (-79.4 billion), FPT (-75.9 billion) ... However, they bought a lot in NLG (+62.3 billion), HCM (+48.6 billion), DBC (+41.3 billion), PDR (+40.2 billion), NVL (+38, 3 billion)....

*The market continued to be under profit-taking pressure when it retested the 1,280 - 1,285 point range and retreated quite quickly. Liquidity increased compared to the previous session, showing that supply is still maintaining pressure at the resistance area, but temporarily the cash flow is still trying to restrain the decline in the low price area. Current developments suggest that low supply is actively taking profits and increasing pressure. This signal may have a negative impact on the market in the near future. However, temporarily the market will be supported in the area of 1,260 - 1,265 points and fluctuate in the area of 1,260 - 1,278 points to check supply and demand. Supply and demand signals in this exploration area may affect the next developments of the market. Therefore, investors need to slow down to observe supply and demand, temporarily limit new buying positions and avoid falling into an overbought state. At the same time, you can consider recovery periods to take profits or structure your portfolio to minimize risks.*

**Analyst Pin-board**

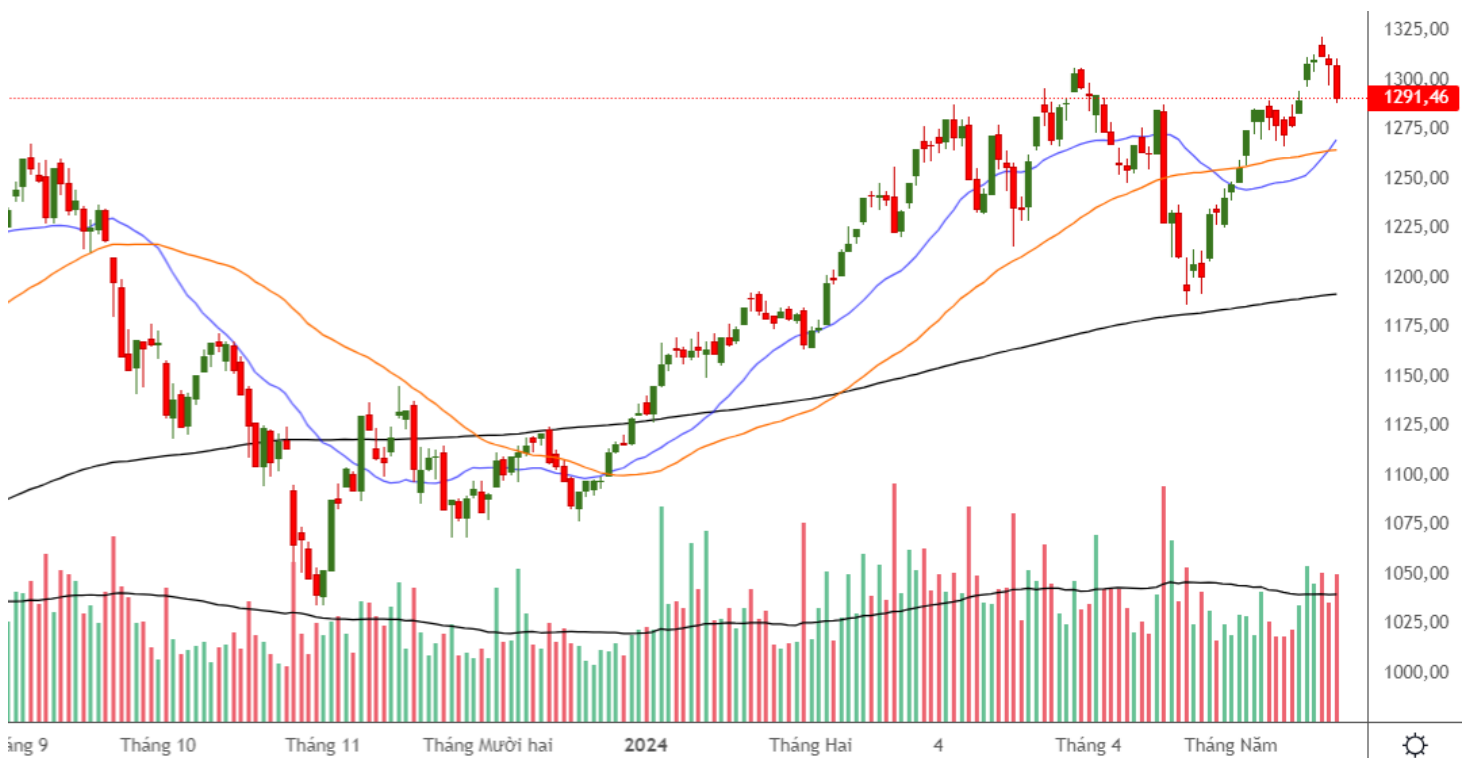
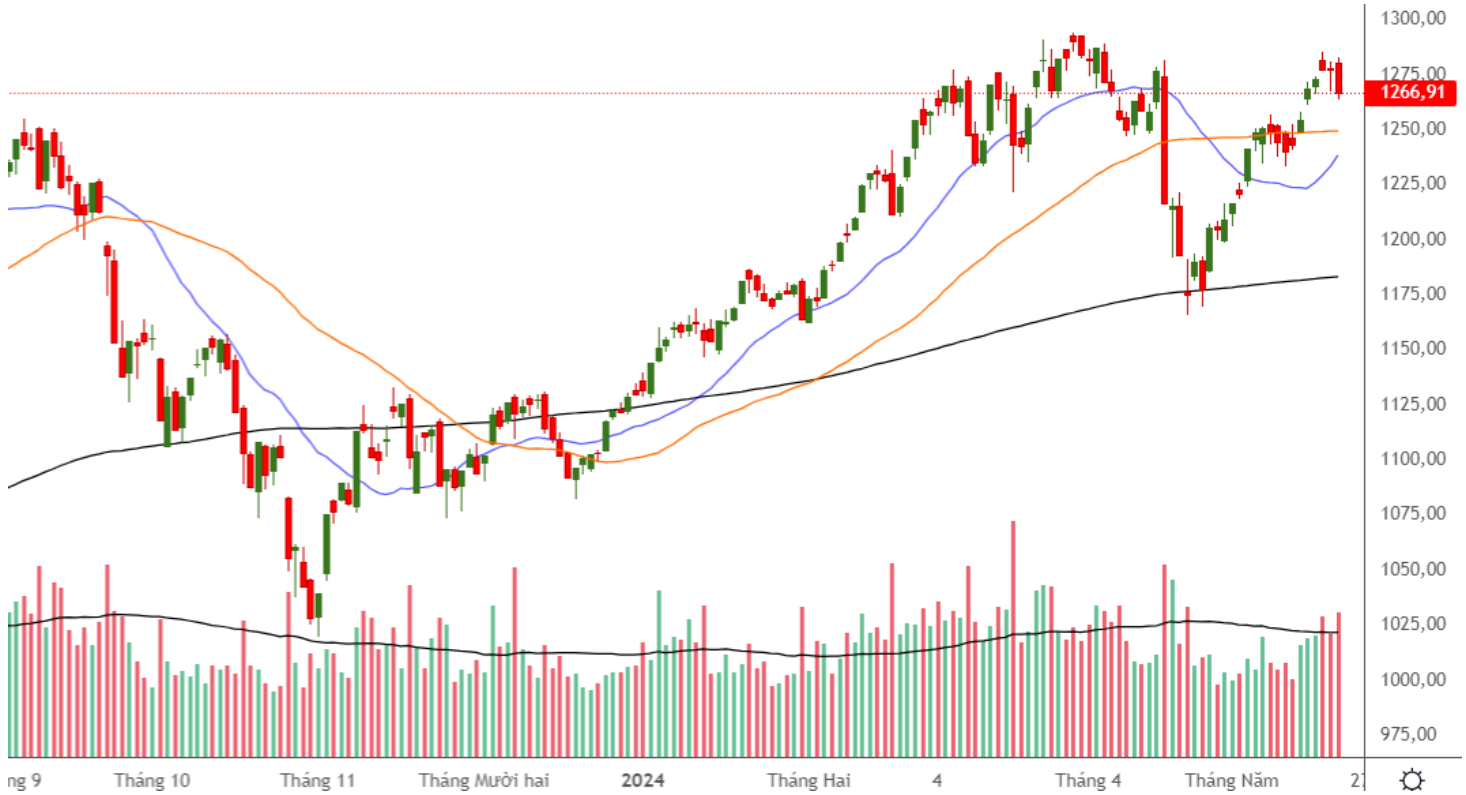
**PVT – Investing in the chemical tanker is a sound strategy**

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**Technical Analyst Recommendations**

The market continued to be under profit-taking pressure when it retested the 1,280 - 1,285 point area and retreated quite quickly. This signal may have a negative impact on the market in the near future. However, temporarily the market will be supported in the area of 1,260 - 1,265 points and fluctuate in the area of 1,260 - 1,278 points to check supply and demand. Supply and demand signals in this exploration area may affect the next developments of the market. Therefore, investors need to slow down to observe supply and demand, temporarily limit new buying positions and avoid falling into an overbought state. At the same time, investors can consider recoveries to take profits or structure the portfolios to minimize risks.



**VIETNAM**

Date	Events
02/05/2024	Publication of PMI (Purchasing Managers Index)
14/05/2024	Publication of MSCI portfolio
16/05/2024	Expiry date of VN30F2405 futures contract
24/05/2024	Restructuring Ishare MSCI ETF' Portfolio
29/05/2024	Announcement of Vietnam's economic data May

**WORLDWIDE**

Date	Countries	Events
01/05/2024	U.S	Final Manufacturing PMI
01/05/2024	U.S	Crude Oil Inventories
02/05/2024	U.S	Federal Funds Rate
02/05/2024	U.S	Natural Gas Storage
07/05/2024	EU	Retail Sales m/m
08/05/2024	U.S	Crude Oil Inventories
09/05/2024	U.S	Natural Gas Storage
09/05/2024	U.K	Monetary Policy Summary
11/05/2024	U.S	Federal Budget Balance
14/05/2024	U.S	PPI m/m
15/05/2024	U.S	Crude Oil Inventories
15/05/2024	U.S	CPI m/m, y/y
15/05/2024	EU	Industrial Production m/m
15/05/2024	U.S	Retail Sales m/m
16/05/2024	U.S	Natural Gas Storage
16/05/2024	China	Industrial Production y/y
16/05/2024	U.S	Industrial Production m/m
17/05/2024	EU	Final CPI y/y
22/05/2024	U.S	Crude Oil Inventories
23/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Crude Oil Inventories
30/05/2024	U.S	Natural Gas Storage
30/05/2024	U.S	Prelim GDP q/q
31/05/2024	U.S	Core PCE Price Index m/m
31/05/2024	EU	CPI Flash Estimate y/y

**RONG VIET NEWS**

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

**FUND CERTIFICATES INFORMATION**

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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